

## Market Outlook

### - WALL STREET:

US Indices were flat last week until August end on mixed economic data, then rocketed as of 1st o

### - EUROPE:

European indices bounced sharply last week with the CAC and the S&PMIB adding more than 4%

## September 6th - September 10th

### Market Round up

Weekly chg (%)

Last

Dow Jones

2.9

10447.9

Nasdaq 100

4.4

1870.3

Dax Xetra

3.1

6134.6

Cac 40

4.7

3672.2

## Foreign Exchange

**Euro/dollar** : the pair is posting a rebound but remains under pressure. SHORT below 1

**Dollar/yen** : the pair stands within a ST bearish channel and is breaking below its previ

## Company preview

### Vinci (EUR 37.18 ; 5.72% ; DG ; SGEF.PA)

Last Wednesday, Vinci released 1H 2010 net profit attributable to owners of the parent of E703m,

### Barratt Developments (GBp 103.7 ; 10.44% ; BDEV ; BDEV.L)

On Wednesday, Barratt Developments, the UK's properties developer and builder, is expected to p

### Swiss Prime Site (CHF 66.6 ; 0.99% ; SPSN ; SPSN.S)

Thursday, Swiss Prime Site, a real estate investment company, may report 1H net income of arou

### Morrison Supermarkets (GBp 289.3 ; 0.52% ; MRW ; MRW.L)

The same day, WM National Semiconductor (USD 13.26 ; 2% ; NSM ; NSM.N) 1H pre-tax profit  
In the US, National Semiconductor is expected to deliver 1Q EPS of \$0.36 compared to \$0.14 last

*Selection of those events which may affect the stock prices of international Large Caps*

**Corporate Calendar**    September 6th -    September 10th

**Date**

**Market**

**Company**

**Even**

**Monday, September 6th**

**CH**

**Partners    Group**

**1st-Half    results**

**FR**

bioM   eux

1st-Half result

**Tuesday, September 7th**

No major earnings expected

**Wednesday, September 8th**

UK

Barratt Developments

annual result

**Thursday, September 9th**

CH

Swiss Prime Site

1st-Half results

UK

Morrison Supermarkets

1st-Half results

US

National Semiconductor

4th-Quarter results

**Friday, September 10th**

No major earnings expected

**Economic Calendar (CST) September 6th - September 10th**

Date

Market

Economic data

Period

Expected

Last

Monday, September 6th

10:30:00

FR

Sentix Investor Conf.

SEP

9

8.5

**Tuesday, September 7th**

12:00:00

GE

Factory Orders MoM (SA)

JUL

.005

.032



Wednesday, September 8th

08:00:00

GE

Trade Balance (Bln)

JUL

13

14.1

08:45:00

FR

Trade Balance (Bln)

JUL

-4.1

-3.8

12:00:00

GE

Industrial Production MoM (SA)

JUL

.01

-.006

20:30:00

US

Fed's Beige Book

Thursday, September 9th

08:00:00

GE

CPI - EU Harmonised MoM

AUG

0

0

13:45:00

EC

ECB: Rates decision

1%

1%

14:30:00

US

Initial Jobless Claims (Thsd)

W35

470

472

14:30:00

US

Trade Balance (Bln)

JUL

-47

-49.9

Friday, September 10th

08:45:00

FR

Manufacturing Production MoM

JUL

.007

-.013

08:45:00

FR

Industrial Production MoM

JUL

.007

-.017

16:00:00

US

Wholesale Inventories

JUL

.004

.001

