

## Market Outlook

□ □ July 12th - July 16th

**Weekly chg (%)**

**Last**

Dow Jones

4.8

10198

Nasdaq 100

4.6

1814.8

Dax Xetra

4.3

6065.2

Cac 40

7

3567.3

## Foreign Exchange

**Euro/dollar** : The pair has posted a rebound but stands below its MT declining trend line.

**Dollar/yen** : The pair has broken below its bearish channel lower boundary and remains

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## Company preview

### **Intel (USD 20.24 ; 5.14% ; INTC ; INTC.O)**

On Tuesday, Intel is expected to deliver 2Q EPS of \$0.43 compared to \$0.2 a year earlier on sales

### **Google (USD 467.49 ; 6.37% ; GOOG ; GOOG.O)**

On Thursday, Google, a global technology giant, may post 2Q EPS of \$6.5 compared with \$4.66 a

### **JP Morgan Chase (USD 38.85 ; 7.68% ; JPM ; JPM.N)**

The same day, JPMorgan Chase could release 2Q EPS of \$0.7, in line with the same period last y

### **Novartis (CHF 52.25 ; 3.26% ; NOVN ; NOVN.VX)**

Thursday in Europe, Novartis is expected to publish 2Q net income of \$2.6bln compared with arou

### **General Electric (USD 14.95 ; 5.88% ; GE ; GE.N)**

On Friday, General Electric may announce 2Q EPS of \$0.27 compared to \$0.31 a year ago on sal

*Selection of those events which may affect the stock prices of international Large Caps*

**Corporate Calendar** July 12th - July 16th

Date

Market

Company

Event

Monday, July 12th

SW

Getinge B

2nd-Quarter results

US

CSX

2nd-Quarter results

US

Novellus Systems

2nd-Quarter results

US

Alcoa

2nd-Quarter results

**Tuesday, July 13th**

SW

Castellum

2nd-Quarter results

SW

Investor (B)

2nd-Quarter results

SW

Skandinaviska Enskilda Banken

2nd-Quarter results

US

Intel

2nd-Quarter results

US

Fastenal

2nd-Quarter results

US

Yum! Brands

2nd-Quarter results

**Wednesday, July 14th**

GE

Suedzucker

1st-Quarter results

UK

Ashmore Group

annual results

NE

ASML Holding

1st-Half results

NO

Acergy Sa

2nd-Quarter results

US

Marriott International

2nd-Quarter results



Thursday, July 15th

[Redacted]

US

Google

2nd-Quarter results

[Redacted]

US

PPG Industries

2nd-Quarter results

[Redacted]

US

People's United Financial

2nd-Quarter results

[Redacted]

US

JP Morgan Chase

2nd-Quarter results

US

Advanced Micro Devices

2nd-Quarter results

SZ

Novartis

2nd-Quarter results

**Friday, July 16th**

NO

Yara International

2nd-Quarter results

US

Gannett

2nd-Quarter results

US

Citigroup

2nd-Quarter results

US

Mattel

2nd-Quarter results

[ ]

US [ ]

General Electric [ ]

2nd-Quarter results [ ]

[ ]

US [ ]

Bank of America [ ]

2nd-Quarter results [ ]

**Economic Calendar** (CET) July 12th - July 16th

**Date** [ ]

Market

Economic data

Period

Expected

Last

Monday, July 12th

GE

Wholesale Price Index (MoM)

JUN

NA

0.3%

08:45:00

FR

Current Account (Mln)

MAY

NA

-3.5

10:30:00

UK

Current Account (Bln)

1Q

-4.154

-1.68

10:30:00

UK

GDP (QoQ)

1Q

0.3%

0.3

**Tuesday, July 13th**

08:45:00

FR

Consumer Price Index (MoM)

JUN

NA

0.1%

10:30:00

UK

CPI - EU Harmonised (MoM)

JUN

0.1%

0.2%

11:00:00

GE

Zew Survey (Econ. Sentiment)



JUL

24.3

28.7

11:00:00

GE

Zew Survey (Current Situation)

JUL

NA

-7.9

14:30:00

US

Trade Balance (Bln)

MAY

-39.3

-40.3

20:00:00

US

Monthly Budget Statement (Bln)

JUN

-75.1

-135.9

**Wednesday, July 14th**

10:30:00

UK

Unemployment Rate (ILO)

MAY

7.91%

7.9%

11:00:00

EC

Euro-Zone: Industrial Production (MoM)

MAY

NA

0.8%

14:30:00

US

Retail Sales

JUN

-0.1%

-1.2%

14:30:00

US

Retail Sales less Autos

JUN

0%

-1.1%

16:00:00

US

Business Inventories

MAY

0.3%

0.4%

16:30:00

US

Crude Oil Inventories (WoW chg)

W27

NA

-4961

**Thursday, July 15th**

14:30:00

US

Initial Jobless Claims (Thsd)

W27

NA

454

14:30:00

US

Producer Price Index (MoM)

JUN

-0.1%

-0.3%

14:30:00

US

Empire Manufacturing

JUL

17.3

19.6

15:15:00

US

Industrial Production (MoM)

JUN

-0.1%

1.3%

15:15:00

US

Industrial Capacity Utilization

JUN

74.2%



74.1%

16:00:00

US

Philadelphia Fed.

JUL

10.1

8

**Friday, July 16th**

11:00:00

EC

Euro-Zone: Trade Balance (Bln)

MAY

NA

1832.9

11:00:00

EC

Euro-Zone: Trade Balance (Bln) (MoM)

MAY

NA

1832.9

14:30:00

US

Consumer Price Index (MoM)

JUN

0%

-0.2%

14:30:00

US

CPI - Ex Food & Energy (MoM)

JUN

0.1%

0.1%

15:55:00

US

U. of Michigan Confidence

JUL

74.2

76

This document does not constitute financial advice. If you require such advice, you should seek appropriate