

Fund director appointment in Cayman Islands - Investment International

Written by Carne Global Financial
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Carne Global Financial Services, a leading provider of independent fund directors in the cross border funds industry, has announced the appointment of John Ackerley as a director with its Cayman Islands team.

Ackerley joins seasoned fund directors Peter Heaps and Roisin Cater in providing governance services to Cayman domiciled funds. He has over 18 years of experience in the financial services industry and has worked on a wide range of fund structures for some of the leading names in investment management. Before joining Carne, Ackerley was working as a senior vice president with Maples Finance.

Prior to joining Maples Finance Ackerley worked for Rawlinson & Hunter/ The Harbour Trust Co. where he focused on the provision of governance services to top tier investment managers, primarily in the US market, and acted as a director to large investment funds. Before this, he was vice president at Bank of America Cayman where he had overall responsibility for the client reporting team.

Ackerley came to the Cayman Islands with Butterfield Fund Services (now Butterfield Fulcrum) where he was responsible for the administration of a complex portfolio of investment funds.

John Donohoe, chief executive officer of Carne said: "The addition of John Ackerley to our Cayman Islands team is an important step as we continue to grow our capacity to provide the professional level of fund governance and board level oversight that the hedge fund investor community is coming to expect.

"It is important that funds are able to choose independent directors who have long track records in the fund management industry and can bring real value to their roles on fund boards,' he added.

Ackerley joins Carne with immediate effect and will be based with the Carne office in the Cayman Islands. Carne has personnel in key jurisdictions like London, Dublin, the Cayman Islands, Luxembourg, Switzerland and New York. It works with many of the biggest fund management businesses in the world. Apart from providing independent fund governance,

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Carne also advises fund management firms on their product development and fund registration requirements.

Over the years Carne has built up one of the most experienced teams of fund professionals in its field, delivering expert advice on new products, management company services, local substance and oversight, compliance, risk management and distribution.