

F&C strengthens private equity funds team - Investment International

Written by F&C

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F&C Investments, the London listed £108 billion asset management group, has announced that it has hired Stuart Hastie as an associate director with responsibility for business development in its Edinburgh headquartered private equity funds team.

The move comes as it focuses on growth opportunities. Hastie's role includes investor relations, fund raising and new product development.

He joins F&C with 15 years of experience in the investment and banking industries. Immediately prior to joining F&C he spent four years with Lloyds Banking Group as a relationship manager with responsibility for the origination and monitoring of private equity and loan funds.

Hastie has previously worked in project finance roles in New York for both ING and HBOS, having begun his career with the Royal Bank of Scotland. He is a business studies graduate of the University of Edinburgh and associate of the Chartered Institute of Bankers in Scotland.

Hamish Mair, head of private equity funds at F&C, said: "With a strong investment track record and growing investor appetite for the European mid-market, one of our key areas of strength, we are excited about the potential to grow F&C's private equity funds business.

"Stuart's appointment to this completely new role within the team, which is focused on further developing the business, is an important building block in achieving our growth ambitions."