

Following strong quarter one results from AXA Elevate, new partnerships with Evercore and Collins Stewart Wealth Management further strengthen the platform offering from AXA Wealth.

AXA Wealth recently announced platform sales on Elevate had risen 140%, bringing total platform assets under administration at the end of quarter one to £2.5 billion. The platform, which has been recognised for its superior level of features and benefits for the second consecutive year, has partnered with two discretionary managers to offer additional third-party portfolios.

Evercore Pan-Asset has launched a specially adapted range of portfolios on AXA Elevate. The PanDYNAMIC AE portfolios are highly flexible and can be used for all or part of an investment portfolio and within most forms of tax wrapper.

Christopher Aldous, chief executive officer, Evercore Pan-Asset Capital Management, said: "AXA Elevate is an exciting development in the platform market and is growing assets rapidly. We have tailored our existing PanDYNAMIC models to meet the needs of Elevate users. Using index tracking funds instead of exchange traded funds, the portfolios offer a multi-asset solution with low overall costs."

Collins Stewart Wealth Management has made seven risk rated discretionary portfolios available on the AXA Elevate platform. The seven portfolios are all managed by the dedicated intermediary portfolio management team and vary in risk.

Phil Simmonds, head of intermediary sales, Collins Stewart Wealth Management, said: "We are delighted to have made our core multi-manager offering available to intermediaries via the AXA Elevate platform. The platform is very intuitive and we expect it to alleviate many administrative burdens for intermediaries and as such, we have worked within Elevate's risk-rating processes to help advisers select the correct portfolio according to their clients' specific risk tolerances."

David Thompson, managing director, AXA Wealth UK Distributors, said: "On-platform sales have grown significantly at the start of this year and key partnerships, such as the ones with Evercore Pan-Asset and Collins Stewart Wealth Management, will help to ensure that AXA

AXA Elevate boosts proposition with duo of discretionary managers - Investment International

Written by AXA Wealth

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Wealth builds on the existing five star service capability of the Elevate proposition. With an increasing number of advisers suggesting that they will use platforms to transform their business to be RDR ready, Elevate continues to explore ways to meet advisers' needs and become a market leading proposition."

Elevate recently received an ee+ rating for individual pensions and an eee rating for SIPP in the Finance & Technology Research Centre's e-excellence ratings.